

**BALANCE SHEET**

As at Jun 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>280,057,584,336</b>	<b>315,545,565,533</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>56,618,216,821</b>	<b>29,670,136,580</b>
1. Cash	111		28,538,105,710	25,470,136,580
2. Cash equivalents	112		28,080,111,111	4,200,000,000
<b>II. Short-term financial investments</b>	<b>120</b>		<b>44,707,400,000</b>	<b>50,485,800,000</b>
1. Short-term investments	121		44,707,400,000	50,485,800,000
2. Provision for devaluation of short-term security investments	129			
<b>III. Receivables</b>	<b>130</b>		<b>167,925,378,910</b>	<b>216,656,972,372</b>
1. Trade accounts receivables	131		82,036,334,546	203,744,313,955
2. Advances to suppliers	132		12,173,345,125	9,188,774,858
3. Short-term internal receivables	133		279,003,425	
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		73,436,695,814	3,723,883,559
6. Provision for short-term bad receivables	139			
<b>IV. Inventories</b>	<b>140</b>		<b>5,751,018,386</b>	<b>5,945,810,967</b>
1. Inventories	141		5,751,018,386	5,945,810,967
2. Provision for devaluation of inventories	149			
<b>V. Other short-term assets</b>	<b>150</b>		<b>5,055,570,219</b>	<b>12,786,845,614</b>
1. Short-term prepaid expenses	151		1,823,800,574	1,667,869,541
2. VAT deductible	152		2,643,121,927	205,745,880
3. Tax and accounts receivable from State budget	154			53,264,316
4. Other short-term assets	158		588,647,718	10,859,965,877
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>702,303,425,612</b>	<b>601,595,767,357</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>115,210,000</b>	<b>17,800,000</b>
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218		115,210,000	17,800,000
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>618,004,712,804</b>	<b>598,271,927,377</b>
1. Tangible fixed assets	221		93,953,132,031	97,601,911,507
- Historical cost	222		128,247,940,698	126,818,534,395
- Accumulated depreciation	223		(34,294,808,667)	(29,216,622,888)
2. Finance leases fixed assets	224		-	300,935,253,865
- Historical cost	225			302,590,469,539
- Accumulated depreciation	226			(1,655,215,674)
3. Intangible fixed assets	227		297,152,869,829	-
- Historical cost	228		302,686,161,126	
- Accumulated depreciation	229		(5,533,291,297)	
4. Construction in progress expenses	230		226,898,710,944	199,734,762,005
<b>III. Property investment</b>	<b>240</b>		<b>-</b>	<b>-</b>
- Historical cost	241			
- Accumulated depreciation (*)	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>80,315,650,320</b>	<b>-</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		50,470,525,326	
3. Other long-term investments	258		29,845,124,994	
4. Provision for devaluation of long-term finance investment	259			
<b>V. Other long-term assets</b>	<b>260</b>		<b>3,867,852,488</b>	<b>3,306,039,980</b>
1. Long-term prepaid expenses	261		2,485,237,740	2,277,891,658
2. Deferred income tax assets	262		664,603,747	1,028,148,322
3. Others	268		718,011,001	
<b>VI. Goodwill</b>	<b>269</b>		<b>176,564,823,521</b>	<b>185,939,946,894</b>
<b>TOTAL ASSETS</b>	<b>270</b>		<b>1,158,925,833,469</b>	<b>1,103,081,279,784</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>207,555,453,821</b>	<b>413,738,692,070</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>93,368,178,941</b>	<b>335,072,627,462</b>
1. Short-term borrowing and debts	311		44,759,379,376	95,968,875,571
2. Trade accounts payable	312		4,992,496,334	212,670,234,362
3. Advances from customers	313		629,823,702	4,608,735,887
4. Taxes and liabilities to State budget	314		21,675,672,050	3,158,573,210
5. Payable to employees	315		3,490,988,926	1,118,863,380
6. Payable expenses	316		12,800,199,886	6,149,576,241
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		4,015,823,911	10,264,428,188
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		1,003,794,756	1,133,340,623
<b>II. Long-term liabilities</b>	<b>330</b>		<b>114,187,274,880</b>	<b>78,666,064,608</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334		114,187,274,880	78,666,064,608
5. Deferred income tax	335			
6. Provision for unemployment allowance	336			
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>951,370,379,648</b>	<b>689,342,587,714</b>
<b>I. Capital sources and funds</b>	<b>410</b>		<b>748,061,067,557</b>	<b>509,540,386,856</b>
1. Paid-in capital	411		605,000,000,000	505,000,000,000
2. Capital surplus	412		99,455,000,000	
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(644,957,566)	(3,939,272,587)
7. Investment and development fund	417		32,798,422	
8. Financial reserve fund	418		32,798,422	
9. Other fund belong to owner's equity	419			
10. Retained profit	420		44,185,428,279	8,479,659,443
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>-</b>	<b>-</b>
1. Bonus and welfare fund	431			
2. Budgets	432			
3. Budget for fixed asset	433			
<b>C. MINORITY INTEREST</b>	<b>439</b>		<b>203,309,312,091</b>	<b>179,802,200,858</b>
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>1,158,925,833,469</b>	<b>1,103,081,279,784</b>

### OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
5. Foreign currencies:				
+ USD			317,707.00	442,770.00
+ EUR			10.00	
+ GBP			20	
+ SGD			250	

**INCOME STATEMENT**

From 1/1/2010 to 30/6/2010

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
<b>1. Sales</b>	<b>01</b>		<b>156,343,841,723</b>	<b>381,930,110</b>
2. Deductions	02		124,367,623	
<b>3. Net sales and services</b>	<b>10</b>		<b>156,219,474,100</b>	<b>381,930,110</b>
4. Cost of goods sold	11		47,909,441,669	398,484,228
<b>5. Gross profit</b>	<b>20</b>		<b>108,310,032,431</b>	<b>(16,554,118)</b>
6. Financial income	21		6,899,053,937	140,290
7. Financial expenses	22		14,044,186,598	
<i>Include: Interest expense</i>	23		4,469,481,851	
8. Selling expenses	24		7,350,821,897	
9. General & administrative expenses	25		31,169,996,287	139,622,190
<b>10. Net operating profit</b>	<b>30</b>		<b>62,644,081,586</b>	<b>(156,036,018)</b>
11. Other income	31		172,809,111	
12. Other expenses	32		45,877,187	
13. Other profit	40		126,931,924	-
14. Profit or loss in joint venture	45		(29,474,674)	
<b>15. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>62,741,538,836</b>	<b>(156,036,018)</b>
16. Current corporate income tax expenses	51		18,960,489,636	
17. Deferred corporate income tax expenses	52		363,544,575	
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>43,417,504,625</b>	<b>(156,036,018)</b>
18.1 Profit after tax of minorities	61		7,563,435,060	
18.2 Profit after tax of the parent company's shareholders	62		35,854,069,565	
<b>19. EPS (VND/share)</b>	<b>70</b>		<b>614</b>	

**CASH FLOW STATEMENT**

As at Jun 30th, 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<b>1. Profit before tax</b>	<b>01</b>		<b>62,741,538,836</b>	<b>(156,036,018)</b>
<b>2. Adjustment in accounts</b>				
Fixed assets depreciation	02		9,056,685,133	
Provisions	03			
Unrealized foreign exchange difference loss/gain	04		(1,777,820,695)	
Loss/gain from investments	05		4,469,481,851	
Interest expenses	06		9,375,123,373	
<b>3. Operating profit before the changes of current capital</b>	<b>08</b>		<b>83,865,008,498</b>	<b>(156,036,018)</b>
Changes in accounts receivable	09		122,367,169,626	1,091,683,284
Changes in inventories	10		194,792,580	(809,721,674)
Changes in trade payables	11		(202,084,206,258)	982,039,602
Changes in prepaid expenses	12		(363,277,114)	1,226,190
Paid interest	13		(3,851,540,394)	
Paid corporate income tax	14		(324,207,810)	
Other receivables	15		10,232,989,146	
Other payables	16		(1,076,164,985)	
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>8,960,563,289</b>	<b>1,109,191,384</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(34,617,010,850)	
2. Cash received from liquidation or disposal of capital assets and other long-term asse	22		1,956,091	
3. Cash paid for lending or purchase debt tools of other companies	23		5,778,400,000	
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(153,462,060,426)	
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		1,789,421,202	140,290
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(180,509,293,983)</b>	<b>140,290</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31		199,455,000,000	
2. Cash paid to owners' equity, repurchase issued stock	32		17,584,907,355	
3. Cash received from long-term and short-term borrowings	33		117,894,808,826	
4. Cash paid to principal debt	34		(135,512,764,944)	(500,000,000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(1,494,624,080)	
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>197,927,327,157</b>	<b>(500,000,000)</b>
<b>Net cash during the period</b>	<b>50</b>		<b>26,378,596,463</b>	<b>609,331,674</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>29,670,136,579</b>	<b>226,754,125</b>
<b>Influence of foreign exchange fluctuation</b>	<b>61</b>		<b>569,483,779</b>	
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>70</b>		<b>56,618,216,821</b>	<b>836,085,799</b>